

Council Member \_\_\_\_\_ introduced the following Resolution entitled "RESOLUTION DIRECTING THE FILING OF CERTIFICATION UNDER IOWA CODE SECTION 403.19" and moved its adoption. Council Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

### RESOLUTION

#### RESOLUTION DIRECTING THE FILING OF CERTIFICATION UNDER IOWA CODE SECTION 403.19

WHEREAS, the City of Ankeny, Iowa has established the **Amendment #4 to the Ankeny Economic Development Area** Urban Renewal Area (the "Urban Renewal Area") and is undertaking certain projects within the Urban Renewal Area (the "Project(s)"); and

WHEREAS, the City has incurred indebtedness and advanced funds for the cost of one or more Projects as shown on Exhibit "A", attached hereto; and

WHEREAS, it is the intention of the City to certify the amount so incurred and advanced, together with interest, for reimbursement under Iowa Code Section 403.19.

NOW, THEREFORE, IT IS RESOLVED by the City Council of the City of Ankeny, Iowa, as follows:

Section 1. There has been established the **Amendment #4 to the Ankeny Economic Development Area** Urban Renewal Area Tax Increment Revenue Fund (the "Tax Increment Fund"), into which all incremental property tax revenues received from the **Amendment #4 to the Ankeny Economic Development Area** Urban Renewal Area are deposited. The Council finds the Projects identified in Exhibit "A" to be Urban Renewal Projects as defined in Iowa Code Chapter 403 and directs that the amounts specified in Exhibit "A" be certified for reimbursement under Iowa Code Section 403.19.

Section 2. The City Clerk and other City officials having responsibility for the books and records of the City shall take such actions as are necessary to comply with this Resolution, including but not limited to, certification for reimbursement under Iowa Code Section 403.19.

ADOPTED AND PASSED BY THE CITY COUNCIL OF THE CITY OF ANKENY, IOWA, **15<sup>th</sup>** day of **November**, 2010.

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Mayor

ATTEST:

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City Clerk